



TRANSACTION VERIFICATION TO BE INTRODUCED IN BAMBOO SUPPLY CHAINS

June 30, 2017,

Mandatory transaction verification of the bamboo supply chain will be introduced in the second half of 2017, due to discoveries of inaccuracies.

Following allegations of inaccuracies in the bamboo supply chain, ASI, in collaboration with FSC, certification bodies and certificate holders, launched a comprehensive investigation. This investigation revealed a substantial number of volume mismatches between trading partners in some parts of the supply chain, prompting FSC to take action.

Transaction verification is a process of comparing and then verifying all transactions within a specific product type, group or region over a given time period. Affected certificate holders will have a number of verification mechanisms to choose from.

All companies asked to perform transaction verification for bamboo related claims will be notified directly by their certification body by the end of June 2017, and the deadline for certificate holders to complete this process is 31 July 2017.